

Programme Expert Meeting Iceland
5 June 2013EM 13/01
May 6, 2013
Page 1/4**Location:** Reykjavik, Iceland
Time: 10:00 - 16:30 hours
Chairman: Claes Hedenström**Why this Expert Meeting?**

RECS International was established in December 2002. The aim of RECS International was and still is, to establish a pan-European market for renewable electricity. Meaning that market players are free to choose where to invest in new renewable power, free to trade from one country to another and sell the renewable electricity to anybody in any country.

Over the last 10 years we have seen a number of interesting developments in that context. A number of countries have introduced the official Guarantee of Origin (GO) system, made international trade of GO's possible and in some cases introduced rules how to use the GO's for disclosure purposes. For that reason also the AIB has changed over time and has structured their services along the same line, still facilitating the official GO in such a way that double issuing is excluded.

Since 2012 there is an official GO system operational in Iceland. With this Seminar in Reykjavík we want to offer an insight into the possibilities of certificate trading in Iceland and how RECS International can contribute to improvements in this. Countries after all must mutually recognize each other GO's. Apart from the specific Icelandic issues we would like to make use of the opportunity to further explain what developments are going on in the voluntary market in Europe and how this could benefit the Icelandic market for renewable electricity.

This Seminar is organized a day before the open Board meeting, on Wednesday, 5 June 2013. All participants of the Mini Seminar are invited to join us for a networking dinner in the evening.

Open Board meeting

All RECS members are welcome for this open Board meeting. On the agenda of the Board we have a number of ongoing issues we would like to share with our members. In the evening of Wednesday, 5 June 2013 all participants of the meetings are invited for a networking dinner, giving the members the possibility to do some business or learn more about the market.

<p>Programme</p> <p>Guarantees of Origin – a support scheme for renewable power generation</p> <p>An overview of the situation in Iceland and international developments</p>	
10.00 hours	<p>Opening and welcome by moderators Claes Hedenström, President RECS International</p>
10.10 hours	<p>An Introduction to Renewable Power in Iceland</p> <ul style="list-style-type: none"> • Historic development and the current production setting • Main segments and market structure • Renewable power certification and electricity disclosure <p><i>By Icelandic Energy Authority, Auður Nanna Baldvinsdóttir, Specialist - Electricity Regulations & Economy</i></p> <p>Questions</p>
10.40 hours	<p>Introduction to RECS and Guarantees of Origin</p> <ul style="list-style-type: none"> • Introduction to RECS International • Main concepts and definitions • System purpose • Current issues and challenges <p><i>By RECS International</i></p> <p>Questions</p>
11.10 hours	<p>Coffee Break</p>
11.20 hours	<p>Iceland – an integrated part of the EU renewables market</p> <ul style="list-style-type: none"> • Historic background of the GO system in Iceland • Regulatory framework and system participants <p><i>By Ministry of Industry and Innovation Helga Bárðardóttir, Senior Expert, Energy Affairs</i></p> <p>Questions</p>

12.00 hours	<p>The Icelandic Domain: Issuing and transfer of guarantees of origin</p> <ul style="list-style-type: none"> • Who can participate in the issuing and trading of GOs • How the system works • How do end users benefit from the system <p><i>By Marko Lehtovaara, Grexel</i></p> <p>Questions</p>
12.30 hours	Lunch
14.00 hours	<p>Icelandic GOs – where do the electrons come from?</p> <p>A market players point of view on the GO market</p> <p><i>By Nicholas O'Keefe, Landsvirkjun</i></p> <p>Questions</p>
14.30 hours	<p>Disclosure and the use of the GO</p> <ul style="list-style-type: none"> • What are the focus points for RECS International in Disclosure and why is this important? • What is it RECS international wants to realise in RE-DISS II?A market players point of view on the GO market <p><i>By Peter Niermeijer, RECS international</i></p>
14.50 hours	<p>Discussion</p> <p>The RE-DISS project made a restart and will work on the best recommendations, It is a good idea to have an own opinion about this in order to influence the process optimal.</p>
15.10 hours	Coffee break
15.30 hours	<p>Carbon Accounting</p> <ul style="list-style-type: none"> • Ins and outs of carbon accounting • GHG Protocol and other standards <p><i>By Jared Braslawsky, RECS International</i></p>
15.50 hours	<p>Discussion</p> <p>The GHG Protocol will most likely organise a consultation. The discussions will guide us through the issues RECS International will bring forward in this consultation.</p>

16.20 hours	Wrapping up the meeting
16.30 hours	Closing
	All participants are invited for the Open Markets Committee that is organised by AIB, followed by a networking dinner and open Board meeting the next day.