

Workshop: Multilateral Framework for Joint Projects
Vienna, 11 November 2014

Title: Building Multilateral Framework For Joint Renewable Energy Projects
Time: 10:30 – 15:30
Location: DLA Piper offices, Schottenring 14 1010 Vienna, Austria

Introduction

A number of recent events have brought further clarity in the development of cross-border renewable energy participation. The ECJ cases of Essent and Alands Vindkraft have clarified the scope for justification of national restrictions for renewable energy support schemes.

A number of EU Member States have however confirmed, in some cases in connection with the application of the EU Energy and Environmental Aid Guidelines, that they are planning to allow limited cross-border participation in support schemes in the near future, including Germany and the United Kingdom, on the basis of joint project mechanisms.

The Commission has provided guidance on the structuring of joint project mechanisms, including suggestions for possible bilateral intergovernmental agreements on joint projects.

Project developers interested in renewable energy joint projects are, however, concerned about transaction costs and entry barriers based on individual joint projects agreements and the bankability of the approach and agreements suggested by the Commission.

In response, concept for a multilateral framework has been developed that would amongst other things:

- achieve investment security and bankability
- reduce transaction costs and market entry barriers
- allow participating states the greatest degree of discretion on structuring cross-border support scheme participation
- limit the costs to participating states for implementing and administering joint projects
- limit commercial and liability risk for participating state and achieving an practical, commercial accreditation and implementation through a dual intergovernmental and limited liability company body

The meeting seeks to inform about this multilateral framework and to invite potential project developers and participating states to provide input to this initiative or to participate in it.
The presentation of the concept and draft Term sheets are available online.

Agenda

10.30-11.00	<i>Welcome</i>
11.00-12.30	Presentation of multilateral framework for joint projects
12.30-13.00	<i>Working Lunch</i>
13.00-14.00	Discussion of intergovernmental structure and state requirements
14.00-14.15	<i>Break</i>
14.15-15.15	Discussion of company structure and project investor requirements
15.15-15.30	Summary of findings and action points

Venue and Registration

The meeting will be held on 11th November 2014 at the offices of DLA Piper
Schottenring 14
1010 Vienna
AUSTRIA

Please RSVP online until 6 November 2014.