

SHAPING AN EFFECTIVE RENEWABLE ELECTRICITY MARKET

Introduction to RECS and Guarantees of Origin

Expert Meeting Iceland

Date: 5 June 2013, Reykjavik



RECS International – a History

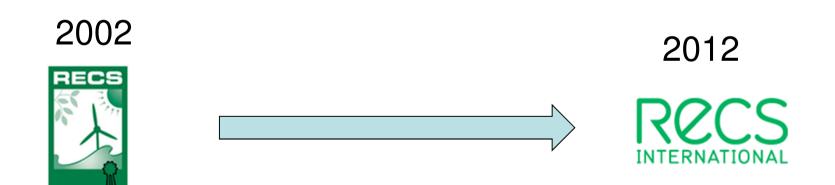
- Since 2001 an association of market players
- Test phase from 2001-2002
 - 200 GWh per border
 - 5 countries
- We believed in taking action and leading the way

The Current GO Market?

- ~225 TWh of issuance and cancelation
- Most western European countries are standardized

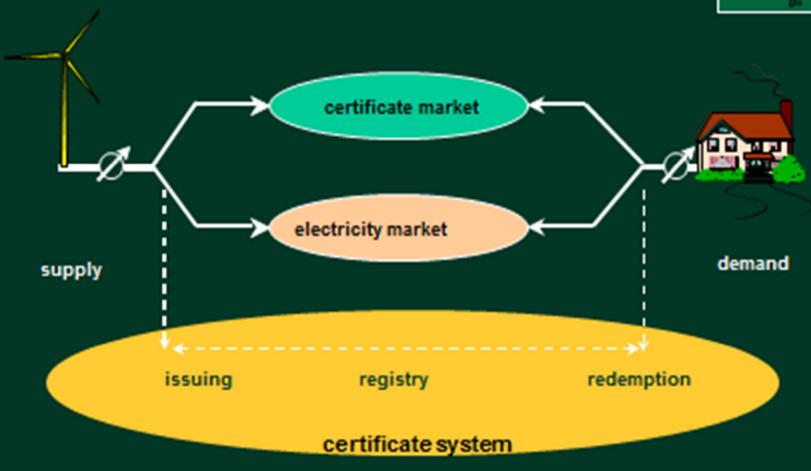


RECS International is a non-profit organization striving for an open pan-European renewable energy market, facilitated by commonly accepted and harmonized tracking systems.



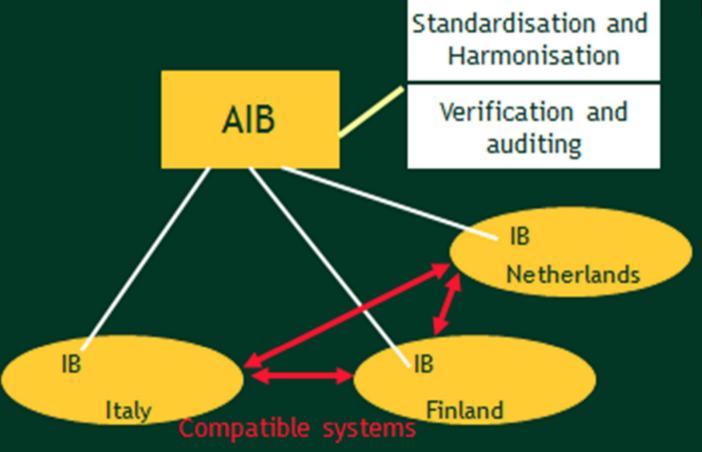
RECS - the principle





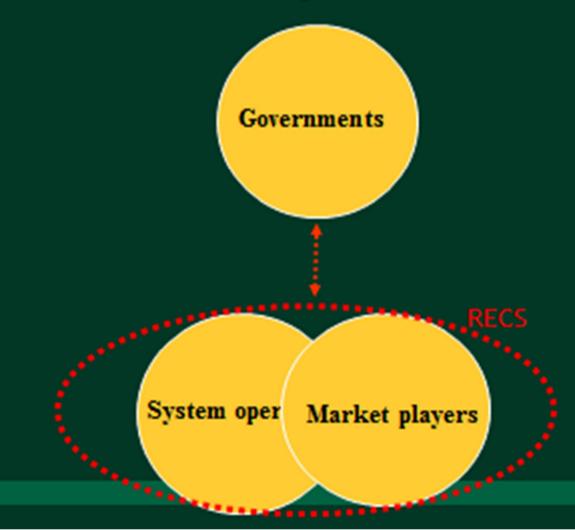


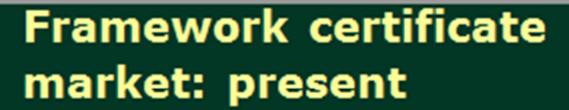
Principle of harmonisation



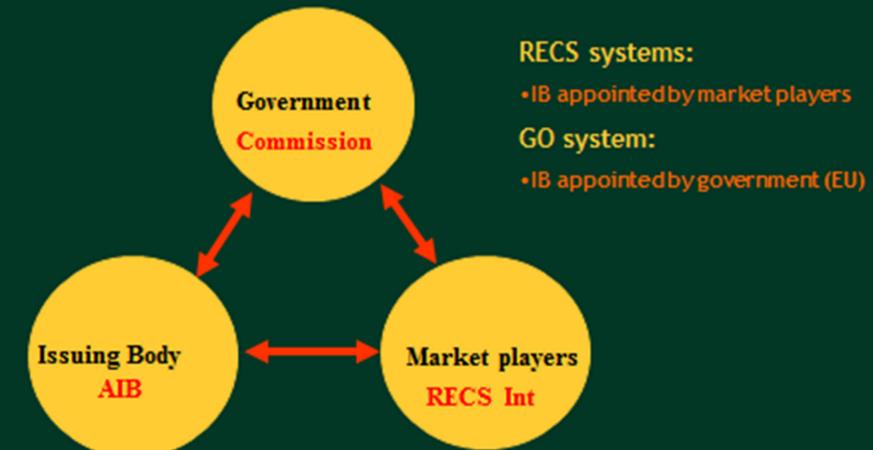
Framework certificate market: history













A decade later -

- Focus on promoting the system for tracked electricity
 Focus on international standardization and promote the AIB
- Direct EU-Lobbying for the recognition and implementation of GOs
 - Indirectly involved in forming sensible policy to promote cost-efficiency
- International group of experts in the tracking, trading and usage of GOs
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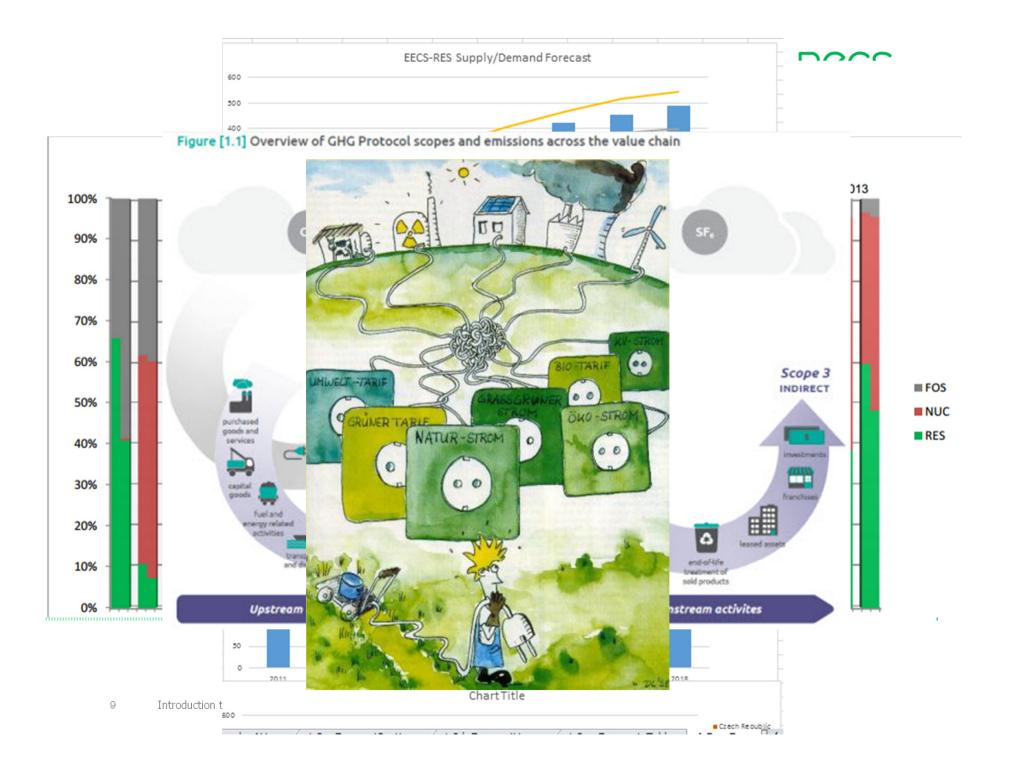
RECS International in 2012

Voluntary Market

- Promotion of 'specific electricity'
- Increase ease of trade
- Inform the market
- Help resolve international disputes
- Provide insight to outside standards
- Promote beneficial ideas

Compliance Market

- Promote cost-efficiency
- Promote technology neutrality
- Promote market mechanisms
- Share knowledge of electricity tracking
- Focus on consumer information, purchases





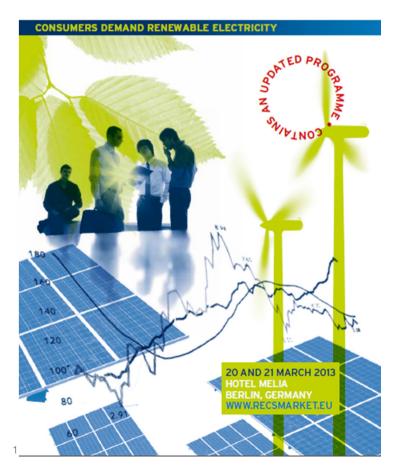
Compliance Market

To encourage the further generation of immerging renewable energy technologies by increasing competition and costefficiency through the expansion of cross-border trade and international cooperation mechanism.



RECS Market Meeting







- 4th year in 2014
- Increased
 attendance year over-year
- The green
 electricity markets
 seminar for Europe



The Secretariat

- 200+ members
- 22 (mainly)EuropeanCountries
- RECS Market
 Meeting is
 financially



independent from RECS International.



Questions then coffee