

GO trading in France

Seminar

To: RECS members and other interested parties
From: Secretariat
Subject: Why this seminar

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RECS International was established in December 2002. The aim of RECS International was and still is, to establish a pan-European market for renewable electricity. Meaning that market players are free to choose where to invest in new renewable power, free to trade from one country to another and sell the renewable electricity to anybody in any country.

Over the last 10 years we have seen a number of interesting developments in that context. A number of countries have introduced the official Guarantee of Origin (GO) system, made international trade of GO's possible. In some cases they introduced rules how to use the GO's for disclosure purposes. For that reason also the IB has changed over time and has structured their services along the same line, still facilitating the official GO and the RECS certificates in such a way that double issuing is excluded.

Recently the situation changed in France and an official GO-system has been implemented according to the Directive 2009/28/EC and based on the national 2012-62 Decree of 20 January 2012. Import and export however is not fully facilitated yet. The French registry is still held by RTE and we are awaiting the appointment of the new registry holder by the Department. This is to be expected in the coming weeks, after the approval of the CSE (Conseil Supérieur de l'Energie), signed by the Minister and the publication in the national Journal. We hope that the registry will be connected to the Hub of the Association of Issuing Bodies (AIB) to ensure smooth-running trade between countries.

With this Seminar we want to create a better insight in the possibilities of certificate trading in France and how RECS International can contribute to improvements in this. Countries after all must mutually recognize each other GO's. Apart from the specific French issues we would like to make use of the opportunity to further explain what developments are going on in the voluntary market in Europe and how this could benefit the French market for renewable electricity.

This Seminar is organized a day before the open Board meeting, on Thursday 13 September 2012. All participants of the Mini Seminar are invited to join us for a networking dinner in the evening.

Open Board meeting

All RECS members are welcome for this open Board meeting. On the agenda of the Board we have a number of on-going issues we would like to share with our members. In the evening of Thursday 13 September all members are invited for a networking dinner, giving the members the possibility to do some business or learn more about the market.